

Ct Solar Lease Facts

- Affordable monthly payment
- No down payment required
- How do I find a qualified installer?
- Solar System is exempt from Town property tax
- No sales tax is charged on the lease payment
- There is no investment tax credit (itc) that can be claimed on the system
- If you sell your house the lease must be paid off or assumed by the new owner
- Lease available on 1-4 family houses
- Lease is subject to income restriction of 200% if area's median income
- You don't start making payments until 30 days after installations
- Electric bill savings offsets most of lease expense
- Lock in your fix costs as electric rates increase more savings is accrued
- Like with an auto lease you are responsible for maintenance of the solar system which is a minimal expense
- You must have the system removed from the roof at the end of lease or renew for 5 yrs at a reduced rate or purchase for Fair Market Value FMV